Iowa Community Empowerment 2008 Annual Report -
School Ready Financial Statement

	SCHOOL READY FUNDS UNDER EMPOWERMENT			
	Community Empowerment Area:	**FY 07**	**FY 08**	**FY 09**
	Revenues (Reporting Year)			
	Current allocation for Administration (not to exceed 3% of total award) for Reporting Year	$25,538.00	$25,086.00	
	Family Support and Parent Education	$253,067.00	$244,521.00	
	Preschool Support for Low Incomes Families	$227,306.00	$220,827.00	
	Professional Development Activities w/ AEA, Community Colleges			
	Family Support and Parent Education (0-3 Funds)	$111,974.00	$ 108,782.00	
	Quality Improvement Funds (Received through application process)		$ 68,413.00	
	Other Programs/Services	$166,712.00	$168,572.00	
	Subtotal current award	**$784,597.00**	**$836,201.00**	**$0.00**
	Carry-forward from Previous Years: Available for Current Reporting Year			
	Brought Forward - Administration	$0.00	$7,710.26	
	Brought Forward - Family Support and Parent Education	$45,356.91	$0.00	
	Brought Forward - Preschool Support for Low Incomes Families	$71,181.12	$132,002.26	
	Brought Forward - Professional Development Activities w/ AEA, Community Colleges	$18,685.00	$857.26	
	Brought Forward - Family Support and Parent Education (0-3 Funds)		$0.00	
	Brought Forward - Quality Improvement Funds		$0.00	
	Brought Forward - Other Programs/Services	$16,034.79	$48,831.66	
	Interest (Must be used in Program and not Administration)	$7,102.13		
	Missuse of Funds Repay to Preschool Support		$66,542.93	
	Refund from overpayment		$2,007.36	
	Subtotal Carry-forward funds	**$158,359.95**	**$257,951.73**	**$0.00**
	Total Available funds (Line 8 + 17, less line 18)	**$942,956.95**	**$1,094,152.73**	**$0.00**
	Total Available Funds for Reporting Year (Current Allocation plus Allowable Carry-forward and Interest Earned in Reporting Year)			
	Administration (not to exceed 3% of total award)	$25,538.00	$32,796.26	$0.00
	Family Support and Parent Education	$298,423.91	$244,521.00	$0.00
	Preschool Support for Low Incomes Families	$298,487.12	$419,372.19	$0.00
	Professional Development Activities w/ AEA, Community Colleges	$18,685.00	$857.26	$0.00
	Family Support and Parent Education (0-3 Funds)	$111,974.00	$108,782.00	$0.00
	Quality Improvement Funds	$0.00	$68,413.00	$0.00
	Other Programs/Services	$189,848.92	$152,868.09	$0.00
	Interest Accrued in Current Fiscal Year (Must be used in Program and not Administration)		$7,244.00	
	Grand Total Budget for Reporting Year	**$942,956.95**	**$1,034,853.80**	**$0.00**

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Community Empowerment Area:	FY 07	FY 08	FY 09
Expenditures (Reporting Year)			
Administration Expenditures (not to exceed 3% of total award)	$17,827.74		
Fiscal Agent fees		$3,718.50	
Liability Insurance fees		$905.17	
Board Expenses		$14,787.53	
Coordinator Support		$11,146.91	
Other		$837.12	
Family Support and Parent Education	$298,423.91	$244,521.00	
Preschool Support for Low Incomes Families	$166,484.86	$224,049.33	
Professional Development Activities w/ AEA, Community Colleges	$17,827.74	$857.26	
Family Support and Parent Education (0-3 Funds)	$111,974.00	$108,782.00	
Quality Improvement Funds	$0.00	$57,710.03	
Other Programs/Services includes Interest Applied	$141,017.26	$160,112.09	
Grand Total Expenditures for Reporting Year	**$753,555.51**	**$827,426.94**	**$0.00**
Unexpended Balance of Funds for Reporting Year (Becomes Carry-forward in 1st succeeding year)			
Administration (not to exceed 3% of total award)	$7,710.26	$1,401.03	$0.00
Family Support and Parent Education	$0.00	$0.00	$0.00
Preschool Support for Low Incomes Families	$132,002.26	$195,322.86	$0.00
Professional Development Activities w/ AEA, Community Colleges	$857.26		
Family Support and Parent Education (0-3 Funds)	$0.00	$0.00	$0.00
Quality Improvement Funds	$0.00	$10,702.97	$0.00
Other Programs/Services includes Interest Applied	$48,831.66	$0.00	$0.00
Unexpended Balance of Funds (Reporting Year)	**$189,401.44**	**$207,426.86**	**$0.00**
FY'07 Amount over 30% into FY'08			
Amount subject to FY'08 Carryforward Policy		$207,426.86	
Maximum Allowable Carry-forward to next year	$235,379.10	$250,860.30	$0.00
Overage (Reduced from second succeeding year payments)	-$45,977.66	-$43,433.44	$0.00
Professional Development funds to be reverted back to the state September 30, 2008		$0.00	
I hereby verify that the information contained in this financial statement is true			
Fiscal Agent Signature			
On behalf of:			
Name of Community Empowerment Area Represented			